

ATTACHMENT 1

0735 - Contractors State License Board Analysis of Fund Condition

(Dollars in Thousands)

Fund Condition with final 2008-09 close and
proposed FY 2009-10 budget

	ACTUAL 2008-09	2009-10	2010-11	2011-12	2012-13
BEGINNING BALANCE	\$ 35,607	\$ 23,609	\$ 20,128	\$ 10,904	\$ 10,175
Prior Year Adjustment	\$ 754	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 36,361	\$ 23,609	\$ 20,128	\$ 10,904	\$ 10,175
REVENUES AND TRANSFERS					
Revenues:					
125600 Other regulatory fees	\$ 139	\$ 139	\$ 140	\$ 140	\$ 140
125700 Other regulatory licenses and permits	\$ 11,269	\$ 11,295	\$ 11,404	\$ 11,404	\$ 11,404
125800 Renewal fees	\$ 36,556	\$ 35,296	\$ 36,196	\$ 35,300	\$ 36,200
125900 Delinquent fees	\$ 2,182	\$ 2,177	\$ 2,177	\$ 2,177	\$ 2,177
141200 Sales of documents	\$ -	\$ -	\$ -	\$ -	\$ -
142500 Miscellaneous services to the public	\$ 116	\$ 181	\$ 181	\$ 181	\$ 181
150300 Income from surplus money investments	\$ 632	\$ 395	\$ 214	\$ 200	\$ -
160400 Sale of fixed assets	\$ 4	\$ -	\$ -	\$ -	\$ -
161000 Escheat of unclaimed checks and warrants	\$ 51	\$ -	\$ -	\$ -	\$ -
161400 Miscellaneous revenues	\$ 29	\$ -	\$ -	\$ -	\$ -
164300 Penalty assessments	\$ 859	\$ 800	\$ 810	\$ 810	\$ 810
Totals, Revenues	\$ 51,837	\$ 50,283	\$ 51,122	\$ 50,212	\$ 50,912
Transfers from Other Funds					
F00001 Proposed GF Loan Repayment				\$ 10,612	
Transfers to Other Funds					
T00001 GF Loan	(\$10,000)	\$ -	\$ -		
Totals, Revenues and Transfers	\$ 41,837	\$ 50,283	\$ 51,122	\$ 60,824	\$ 50,912
Totals, Resources	\$ 78,198	\$ 73,892	\$ 71,250	\$ 71,728	\$ 61,087
EXPENDITURES					
Disbursements:					
1110 Program Expenditures (State Operations)	\$ 54,587	\$ 53,724	\$ 60,346	\$ 61,553	\$ 62,784
0840 State Controller (State Operations)	\$ 2	\$ 40			
9670 Equity Claims / Board of Control (State Operations)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Disbursements	\$ 54,589	\$ 53,764	\$ 60,346	\$ 61,553	\$ 62,784
FUND BALANCE					
Reserve for economic uncertainties	\$ 23,609	\$ 20,128	\$ 10,904	\$ 10,175	\$ (1,697)
Months in Reserve	5.3	4.0	2.2	2.0	-0.3

NOTES:

- ASSUMES WORKLOAD AND REVENUE PROJECTIONS ARE REALIZED
- EXPENDITURE GROWTH PROJECTED AT 2% IN FY 2011-12
- INTEREST ESTIMATED AT 2.0%.
- PROPOSED FY 2009-10 BUDGET INCLUDES REDUCTIONS FOR ESTIMATED FURLOUGH (\$4.4 million) AND OE&E SAVINGS (\$1.3 million).
- FY 2010-11 EXPENDITURE ASSUMES FURLOUGHS END JULY 1, 2010, AND OE&E SAVINGS ARE RESTORED AS OF JULY 1, 2010.
- EXPENDITURES INCLUDE CSLB SHARE OF PICKRED SETTLEMENT FOR PEOPLE v MIKHITARIAN, et al, ALONG WITH COSTS FOR PROPOSED FY 2010-11 BCPs.